

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		757.360.340.441	541.903.988.772
I. Cash and cash equivalents	110		132.968.807.128	46.140.850.214
1. Cash	111	V.01	10.161.645.449	46.140.850.214
2. Cash equivalents	112		122.807.161.679	
II. Short-term financial investments	120	V.02	30.000.000.000	
1. Short-term investments	121		30.000.000.000	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		259.316.981.969	192.377.008.392
1. Trade accounts receivables	131		204.805.654.737	172.279.618.075
2. Advances to suppliers	132		38.092.207.089	7.674.352.003
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	16.419.120.143	12.423.038.314
6. Provision for short-term bad receivables	139			
IV. Inventories	140		320.726.653.759	297.139.740.355
1. Inventories	141	V.04	320.726.653.759	297.139.740.355
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		14.347.897.585	6.246.389.813
1. Short-term prepaid expenses	151		1.734.575.259	137.463.976
2. VAT deductible	152		9.698.294.982	4.672.157.071
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		2.915.027.344	1.436.768.766
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		526.227.193.200	436.904.255.177
I. Long-term receivables	210		105.322.228.493	98.469.964.616
1. Long-term receivables from customers	211		105.322.228.493	98.469.964.616
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		160.366.570.851	92.027.458.599
1. Tangible fixed assets	221	V.08	34.027.276.353	14.512.366.571
- Historical cost	222		38.929.020.001	17.865.492.467
- Accumulated depreciation	223		(4.901.743.648)	(3.353.125.896)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	669.200.869	746.622.337
- Historical cost	228		849.781.298	849.781.298
- Accumulated depreciation	229		(180.580.429)	(103.158.961)
4. Construction in progress expenses	230	V.11	125.670.093.629	76.768.469.691
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		258.631.000.000	246.330.007.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		190.000.000.000	170.000.000.000
3. Other long-term investments	258	V.13	68.631.000.000	76.330.007.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1.907.393.856	76.824.962
1. Long-term prepaid expenses	261	V.14	1.907.393.856	76.824.962
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		1.283.587.533.641	978.808.243.951

Assets	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		862.669.179.764	545.930.324.942
I. Short-term liabilities	310		350.950.395.186	342.523.200.133
1. Short-term borrowing and debts	311	V.15	64.954.653.640	22.532.606.719
2. Trade accounts payable	312		17.879.278.156	47.706.733.077
3. Advances from customers	313		108.944.250	92.849.815
4. Taxes and liabilities to State budget	314	V.16	528.596.505	74.189.806
5. Payable to employees	315			1.792.342.717
6. Payable expenses	316	V.17	138.384.230.089	135.750.315.406
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	98.740.418.963	90.825.202.547
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		10.819.518.753	26.294.118.950
12. Unearned revenue	338		19.534.754.830	17.454.841.096
II. Long-term liabilities	330		511.718.784.578	203.407.124.809
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		10.800.000.000	300.000.000
4. Long-term borrowing and debts	334	V.20	380.174.572.730	95.473.528.251
5. Deferred income tax	335		111.866.948.191	99.504.035.121
6. Provision for unemployment allowance	336		324.977.842	333.781.092
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		8.552.285.815	7.795.780.345
B. OWNER'S EQUITY (400= 410+430)	400		420.918.353.877	432.877.919.009
I. Capital sources and funds	410	V.22	420.918.353.877	432.877.919.009
1. Paid-in capital	411		200.000.000.000	200.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		970.122.468	(2.255.853.739)
7. Investment and development fund	417		34.943.564.297	34.296.400.216
8. Financial reserve fund	418		17.148.200.109	17.148.200.109
9. Other fund belong to owner's equity	419			
10. Retained profit	420		167.856.467.003	183.689.172.423
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		1.283.587.533.641	978.808.243.951

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
1. Sales	1	VI.25	96.433.560.355	62.444.867.102
2. Deductions	2			
3. Net sales and services (10=01-02)	10			
4. Cost of goods sold	11	VI.27	(31.609.126.776)	(16.368.025.386)
5. Gross profit (20 = 10 - 11)	20		64.824.433.579	46.076.841.716
6. Financial income	21	VI.26	8.333.787.495	6.947.376.739
7. Financial expenses	22	VI.28	(8.251.977.291)	(1.107.831.084)
- Include: Interest expenses	23		(7.603.495.317)	(47.220.017)
8. Selling expenses	24		(3.752.184.685)	(1.930.943.895)
9. General & administrative expenses	25		(13.593.059.726)	(9.648.686.146)
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		47.560.999.372	40.336.757.330
11. Other income	31		425.327.459	650.337.696
12. Other expenses	32			(441.418.530)
13. Other profit (40 = 31 - 32)	40		425.327.459	208.919.166
14. Profit before tax (50 = 30 + 40)	50		47.986.326.831	40.545.676.496
15. Current corporate income tax expenses	51	VI.30		
16. Deferred corporate income tax expenses	52	VI.30	(12.362.913.070)	(8.300.292.401)
17. Profit after tax (60 = 50 - 51 - 52)	60		35.623.413.761	32.245.384.095
18. EPS (VND/share)	70		1.781	1.612

CASH FLOWS STATEMENT
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>47.986.326.831</i>	<i>40.545.676.496</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		1.626.039.220	842.276.676
Provisions	03			
Unrealized foreign exchange difference loss/gain	04		(617.929.687)	
Loss/gain from investment	05		(6.477.573.535)	(30.157.504)
Interest expenses	06		7.603.495.317	47.220.017
Orther adjustment	07			
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>50.120.358.146</i>	<i>41.405.015.685</i>
Changes in accounts receivable	09		(75.270.526.517)	29.323.859.823
Changes in inventories	10		(24.436.709.594)	(39.880.348.593)
Changes in trade payables (exclude interest payable, income tax payable)	11		(57.070.969.010)	19.912.060.759
Changes in prepaid expenses	12		(3.427.680.177)	383.918.797
Paid interest	13		(3.594.385.317)	(47.220.017)
Paid corporate income tax	14			
Other receivables	15			
Other payables	16		(16.283.555.297)	(11.987.481.215)
Net cash provided by (used in) operating activities	20		(129.963.467.766)	39.109.805.239
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(49.233.875.142)	(25.924.374.477)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			471.575.828
3. Cash paid for lending or purchase debt tools of other companies	23		(30.000.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(20.000.000.000)	(50.000.000.000)
6. Withdrawal of capital in other companies	26		8.660.844.000	
7. Cash received from interest, dividend and distributed profit	27		3.058.225.701	
Net cash used in investing activities	30		(87.514.805.441)	(75.452.798.649)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		370.300.455.351	7.304.700.000
4. Cash paid to principal debt	34		(43.177.363.951)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(22.816.890.000)	(5.064.351.500)
Net cash (used in) provided by financing activities	40		304.306.201.400	2.240.348.500
Net cash during the period (50 = 20+30+40)	50		86.827.928.193	(34.102.644.910)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		46.140.850.214	69.205.529.563
Influence of foreign exchange fluctuation	61		28.721	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		132.968.807.128	35.102.884.653